

CURRICULUM VITAE

Cummings, Lamont, & McNamee, P.A.
One New Hampshire Avenue, Suite 305
Portsmouth, NH 03801
(603) 430-6200

MICHAEL J. ASSELIN, CPA **Principal**

EDUCATION

New Hampshire College, BS Accounting, May 1974
CPA Certificate number 924 issued by NH Board of
Accountancy, September 18, 1979 currently in good
standing

WORK EXPERIENCE

Internal Revenue Service, Manchester, NH June, 1972
- December, 1973, Coop-Student; December, 1973 –
January, 1980, Internal Revenue Agent Robert B.
Hills, CPA, P.A., Portsmouth, NH; January, 1980 –
December, 1990, Tax Manager Purdy, Bornstein,
Hamel & Burrell, P.A., CPA, Portsmouth, NH;
December, 1980 - December, 1980, Tax Principal
Hamel, Asselin & Sweatt, PC., CPA Portsmouth, NH;
January, 1991 - December, 1998, Tax Principal
Cummings, Lamont, & McNamee, P.A., CPA,
Portsmouth, NH; January 1998 – Present Tax
Shareholder

PROFESSIONAL ASSOCIATIONS

American Institute of Certified Public Accountants;
Appointed Member of Council for New Hampshire,
97-99 NH Society of CPAs; President 97-98, Member
and Past Tax Committee Chairperson, Past Member -
Board of Directors Estate Planning Council - NH
Chapter President - Portsmouth Rotary Club 2000-
2001 and past Treasurer, Past member of NH College
Plan Giving Advisor Board, Trustee of Piscataqua
Savings Bank.

EXPERT WITNESS

Rockingham Superior Court, December, 1985
Strafford Superior Court, January, 1988 Hillsborough
Superior Court, August, 1990 Rockingham Superior
Court, September, 1991 Rockingham Superior Court,

October, 1991 Cheshire Superior Court, April 1992 – Case settled before testimony Cheshire Superior Court, January, 1997 Rockingham Superior Court, March, 1998, 1999 Member and chairperson of an appraisal panel for Rockingham Superior Court, May, 1994 Rockingham Superior Court, May, 1994

VALUATION

Valued various type businesses for Estate tax return, sale of businesses, purchase of businesses, ESOP acquisition, and Estate planning.

Types of Businesses:

Restaurant

Golf Club

Bowling Alley

Lounge

Retail Carpet Sales

Manufacturer – Cable

Auto Salvage and Trucking

Well Drilling Company

Lost earnings computation

Preparation of structured settlements

Valuation of medical practice for Acquisition and/or buy-in

Lumber Mill

Dry-cleaning equipment distributor

Manufacturer-Non-Ferrous Foundry

Cranberry bog operation

Law Practice

Retail jewelry store

Manufacturer and Marketing Science and

Mathematics manipulative kit

Multi-franchise auto dealership

Retail operation for interior plants and flowers

Grocery Store

Real Estate Company.

IRS TAX CASES

Represented numerous clients at tax audits, criminal investigations, appeals of Internal Revenue Service agents' findings, and representation of clients before IRS Collection Division